



STAFF AGENDA MEMORANDUM

TO: Maryland Lottery and Gaming Control Commission
John A. Martin, Director
Jim Nielsen, Deputy Director

PRESENTER: John J. Mooney, Managing Director, Regulatory Oversight

DATE OF MEETING: February 27, 2025

AGENDA ITEM: **Proposed** Merger and Transaction Agreement - Acquisition of IMG Arena US, LLC and NYX Digital Gaming (USA), LLC by OB Global Holdings, LLC

ISSUE SUMMARY: Hearing on the Proposed Merger and Transaction Agreement - Acquisition of IMG Arena US, LLC and NYX Digital Gaming (USA), LLC by OB Global Holdings, LLC

COMMISSION ACTION REQUIRED/REQUESTED: Following the hearing on the proposed Merger and Transaction Agreement - Acquisition of IMG Arena US, LLC and NYX Digital Gaming (USA), LLC by OB Global Holdings, LLC and upon any review and discussion, Staff recommends the Commission approve that:

- 1) IMG Arena US, LLC, NYX Digital Gaming (USA), LLC, and OB Global Holdings, LLC consummate the Transaction Agreement, and perform their obligations thereunder; and
- 2) The merger occur wherein IMG Arena US, LLC and NYX Digital Gaming (USA), LLC become wholly owned subsidiaries of OB Global Holdings, LLC because the proposed merger and Transaction Agreement is consistent with the policies and intent of the Gaming and Sports Wagering Law and State Gov't § 9-1A-18, Annotated Code of Md., as required by State Gov't Article § 9-1A-19.

STAFF RECOMMENDATIONS: Staff recommends that the Commission grant each motion sought after the hearing.